

Crisis Coming: Why We Need the FairTax

America is facing a crisis, and it's one of our own making. Our current system of income taxation, which has been around for almost a hundred years, has reached the breaking point where it is killing American jobs, stifling American business, and hurting average Americans.

Even worse, the current system is corrupt at its very core. Manipulation of the tax system by special interest groups to favor this group of contributors, or punish that business, has now reached the point where billions of dollars are being spent in what can only be called "protection money" to Congress.

It must be stopped before Americans lose control of our economic future. The current system of income and business taxation has to be scrapped, and a modern, efficient, and fair system of revenue collection implemented.

Fortunately, there is an answer: The FairTax.

Where the current system has 70,000 pages of regulations, the FairTax has less than 200.

Where the current system has a shrinking base, making it harder to collect money, the FairTax expands the base, reducing the burden on all tax payers.

Where the current system is easily manipulated by lobbyists with briefcases full of campaign contributions, and Congressmen who write in special provisions hours before legislation is passed, the FairTax is clear, transparent, and can not be manipulated by the corrupt.

Where the current system penalizes success, pushes jobs overseas, and hurts the poor, the FairTax rewards success, will spur massive job creation, and protects the poor from hidden costs and regressive payroll taxes.

The FairTax would replace the current system of income, business, and special taxes with a simple retail sales tax on all new goods and services. Under the FairTax, no one, rich or poor, would be taxed on the necessities of life, and everyone, even Congressmen, would pay the same taxes on purchases. Unlike the present system which taxes your income, your savings, and your wealth, the FairTax would only tax what you spend.

We'll be explaining the FairTax in more detail in the coming columns, or, if you can't wait, visit www.ohfairtax.org for more information.

Steve Curtis
State Director, Ohio FairTax